

WATERFORD ADVISORS ^{LLC}

Relationships Beyond Investing



Retirement Planning Questionnaire

Retirement Planning Questionnaire

Name(s) _____

Instructions: Review the following list of questions and answer each question as accurately as possible. Please call our office if you have questions or require any assistance.

1. What is your vision for a worry-free retirement?

2. How do you envision your life(s) over the next 10 years? 20 years? And beyond? **(Example: Starting at age 60 I will work part-time and then fully retire at age 65. My spouse will retire at age 60.)**

3. At what age(s) would you like to fully retire? _____

4. How willing are you to retire later?

a. Client Name: _____: None Somewhat Very

b. Spouse Name: _____: None Somewhat Very

5. Would you like us to assume that any part-time income will be earned after your chosen retirement date? If so, how much per year and for how long? **(Example \$15,000 a year for 5 years starting at age 65.)**

6. What is your current household monthly net take-home pay? _____

7. How much of your current household monthly take-home income would you like to replace during retirement? (Ratio typically ranges from 70% to 100%). **Please let us know if you would like to use our Budget Worksheet to assist with calculating your spending needs during retirement.**

8. What portion of your desired income is non-discretionary? (The amount needed to pay for all your necessary expenses, i.e. Housing, utilities, food, etc.) _____

9. What should we assume as your life expectancy and your spouse's life expectancy (based on family history or current health)? If less than 85, please explain why.

10. What are your current Social Security Primary Insurance Amounts (PIAs) / amounts available at Full Retirement Age? You can obtain these through the www.ssa.gov webpage. **(Please attach copies of recent benefit statements)**

11. What are your sources of secured income during retirement (other than Social Security)? Example: Pension benefits, VA benefits, etc. Please note if there are survivor benefits and cost of living adjustments. **(Please attach copies of most recent statements or provide details for all benefit options.)**

12. Do you anticipate any additions to your assets in the future; inheritance, sale of a home or business? If yes, provide type, timing, and expected amount. **(Please specify if the amount listed is gross or net of taxes.)**

13. Are you interested in a HECM (Home Equity Conversion Mortgage) to supplement your income needs?

14. What are you currently saving annually for your retirement (IRA, Roth IRA, 401(k) deferrals, Taxable, etc.)?

15. Does your employer provide matching contributions within your 401(k) or employer-sponsored plan? If yes, what is the annual contribution amount or what is the formula for employer contributions?

16. Do you anticipate any major expenses during retirement outside of your annual retirement income? **(Example: New car every 5 or 10 years, purchase of a vacation home, etc. If so, please specify the timing and approximate amount of each expense. If none, we will assume that any additional expenses that occur during retirement will come from your monthly retirement income stream.)**



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